

LC

Letter of Credit
and Inco-Terms

 **00971 4 591 5420**

 **00971 56 688 0113**

E-mail: contact@yourowninstitute.com

304, Al Safa-C Building, Next to Max Fashions,
Burjuman Metro Station Exit 1, Khalid Bin Al Waleed Road,
Bur Dubai - United Arab Emirates



COURSE DESCRIPTION:

Learn fundamental knowledge of the International Trade cycle and how to plan for the exporting and importing of goods. The various documentary requirements to do import and export. Factors influencing the costs and the risks involved. Understand the various role players. Methods of payment and the precautionary measures one can take. An overview of containers and types of shipping equipment.

WHO SHOULD ATTEND?

- Exporters, Importers and Trade Finance professionals/ Banking professionals, entrepreneurs.
- Anyone who would like to have a quick overview of International Trade & Finance.
- Anyone who interested to build up their career in this line

COURSE CONTENT

- Introduction of Various Payment terms used in Trade
- Introduction to Inco Terms
- Uniform Customs & Practice for Documentary Credits (UCP 600)
- Understanding of Bank & Non-Banking payments
- Roles of Banks in Trade payments
- Understanding Tenor related to Payments
- Overview of Letter of Credit (L/C)
- Role of Banks in L/C
- Letters of Credit
- How They Work
- Types of L/C
- The Technical Variations
- Opening a L/C
- Essential Requirements by Banks
- Key Terms and Conditions
- Reviewing Export L/C & Documents Presented under an Export L/C
- Back to Back Letter of Credit (Merchant Trading transactions)
- Avoiding & Resolving Discrepancies under an Export L/C
- Understanding Shipping Terms in Relation to L/C
- Documentation in Letter of credits
- Working out L/C application process with bank
- Problems of discrepancies in L/C
- Back-to-Back L/C
- Pre & Post shipment payment terms
- Letter of Credit flows
- Pre shipment and Post Shipment finance
- Understanding Inco terms
- Negotiation process
- Standby L/C

LEARNING OUTCOME:

- The students will be equipped with the skill set to understand International Trade Finance.
- The mentioning of this course completion in your Resume assures your present and Prospective Employers that you have a good Knowledge of International Trade and import export management. • You develop a global perspective and demonstrate a high attention of detail while handling the complex issues related to Export Import.
- Very comprehensive knowledge on banking trade relatives, letter of credit and INCO terms

WHY YourOwn?

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culture and derive at most-suited delivery mechanisms - through collaborative customization.

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ABOUT US

YourOwn Institute of Training and Professional Development is established in May 2021 with the approval from DED & KHDA-Dubai.

A set of experienced Educational Experts, world class Trainers and Professional consultants who know the need and pulse of the working force, are behind this venture. This Institute is developed after doing immense market survey from the working force and the Corporates. We collected feedback from them and realised what they want exactly to upgrade in their professional career.



As the name suggests it is 'YourOwn Institute'. We are committed 100% Customer happiness. Excellent consultation, career counselling based on TNA & world class training are our highlight.

We at YOI, offer you a wide range of Professional courses. Whichever field you are working, we have a course for your Professional Development. We provide a complete exam preparation for Professional courses like ACCA, CIMA, CMA, CPA, CIA, CFE, CAMS, IATA courses, international HR Certifications, PMP, Six Sigma, NCMA programs and many more. Besides these, we have KHDA certificate programs on Airline and travels, Accounting and finance, Engineering, IT, Languages, Logistic and Supply chain and courses related to Management. All these courses are approved globally and attracts employment opportunities from Multi-national companies.

We at YourOwn Institute also provides excellent coaching and training for the Corporates. We have a team of Professionals who can tailor made and customize the programs for you in a very affordable budget and we guarantee your satisfaction as an end result. We also offer you one day and two-day workshops to upgrade the skills of your employees.

We are offering both Online and on-site classes. We are open to conduct the classes at our premises, your company premises, Hotels or any venue according to your convenience. We guarantee on quality and satisfaction on every situation.

Please walk-in to our office and feel the difference in customer service and get your dream course and Certifications.

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